**MIC: Annual General Mandate**

On April 27, 2017, Quang Nam Mineral Industry Corporation announced the Annual General Mandate as follows:

**Article 1.** To approve result of dismissal and election of members of Board of Directors of the company under the Submission no. 02/TTr-HDQT dated April 27, 2017 of Board of Directors of the company for the term 2013 – 2018 with the votes of approval of 100% of total shares attending the meeting.

**Article 2.** To approve report on production and business result in 2016 (audited) and production and business plan in 2017 of Quang Nam Mineral Industry Corporation with the votes of approval of 100% of total shares attending the meeting, including:

*Unit: VND thousand*

|  |  |
| --- | --- |
| + Production and business result in 2016  |  |
| - Net revenue from goods and services  | 120,928,261 |
| - Profit before tax  | 5,728,315 |
| - Profit after tax  | 2,146,832 |
| + Production and business plan in 2017:  |  |
| - Net revenue from goods and services  | 119,833,017 |
| - Profit before tax  | 8,464,694 |
| - Profit after tax  | 6,741,629 |

(White sand: 190,000 tons, Feldspar: 120,000 tons, silica powder: 3,000 tons, glass cloth: 560 tons).

**Article 3.** To approve report on operations of Board of Directors in 2016 and operation orientation in 2017 with the votes of approval of 99.78% of total shares attending the meeting.

**Article 4.** To approve supervision report of the company in 2016 of Board of Supervisors with the votes of approval of 99.78% of total shares attending the meeting.

**Article 5.** To agree to assign Board of Directors of the company to select auditing company for the 2017 financial statements with the votes of approval of 91.80% of total shares attending the meeting.

**Article 6.** To approve remuneration (including remuneration for the time of meeting, document study, text editing and communication expenses) and operation expenses in 2017 of Board of Directors and Board of Supervisors as follows:

*+* *Board of Directors in the term 2013 – 2018:*

- Chairman of Board of Directors: VND 4,000,000/ month

- Members of Board of Directors: VND 2,000,000/ month

- Secretary: VND 2,000,000/ month

- To approve operation expenses (excluding remuneration) estimated to be paid to activities of Board of Directors in 2017 with an amount of VND 200,000,000 (two hundred Vietnam dong)

*+ Members of Board of Supervisors in the term 2013 – 2018:*

- Chief of Board of Supervisors: VND 2,000,000/ month

- Members of Board of Supervisors: VND 1,600,000/ month

- To approve operation expenses (excluding remuneration) estimated to be paid to activities of Board of Supervisors in 2017 with an amount of VND 40,000,000 (forty thousand Vietnam dong).

Votes of approval were 99.78% of total shares attending the meeting.

**Article 7.** To approve 2016 audited financial statements with the votes of approval of 99.78% of total shares attending the meeting.

**Article 8.** To approve the Submission on profit distribution in 2016 with the votes of approval of 99.78% of total shares attending the meeting.

**Article 9.** To agree with the recommendations in report on divestment implementation in Phuoc Son Gold Co., Ltd and Bong Mieu Gold Mining Co. Ltd. The votes of approval were 85.91% of total shares attending the meeting.

**Article 10. Responsibility to implement the resolution:**

1. General Meeting of Shareholders agreed to assign Board of Directors, General Director of the company and related persons to implement the provisions specified in this resolution.

2. This resolution was approved by General Meeting of Shareholders for contents and took effect from April 27, 2017.